

Explanation of variances – pro forma for local councils

Brompton-On-Swale Parish Council

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2013/14 £	2014/15 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	8456	8681	+225	2.66	
Box 3 Other receipts	4206	4377	+171	4.06	
Box 4 Staff costs	2429	2760	+331	13.62	2013/2014 wages were paid for 11 months only due to outgoing Clerk April 2013 - New Clerk Mar 2013. 2014/2015 - The Full 12 months wages were paid.
Box 5 Loan interest/ capital repayments	NIL	NIL	-	-	
Box 6 Other payments	8148	8131	-17	-0.2	
Box 9 Fixed assets & long term assets	1156	1156	-	-	
Box 10 Borrowings	NIL	NIL	-	-	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				